



# Ile Maurice

## Climat des affaires et Opportunités

**CPME**  
**17 Mai 2022**

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**Responsable, Pôle Economie**

# Agenda

- A propos de Business Mauritius
- L'Economie Mauricienne
- Perspective Régionale
- Enjeux
- Perspectives pour la CPME

# About Business Mauritius

Business Mauritius is the apex organisation of the business community in Mauritius.



Mission: Be the voice of local business and deliver services that sustain the progress of both business and community.

Membership:

1200 members including 62% SMEs and represent 25% of local workforce.

9 Partner members: multi-sectoral and sectoral organisations for:

*Financial Services, Manufacturing, Tourism, ICT, Agriculture, Commerce & Industry, Construction*

# Strategic Thrusts

**3 Strategic Commissions** support our strategic objectives:

- Engage business in **National Economic Development**
- Champion the development of a strong **Social Capital** through business
- Promote **Sustainability and Inclusive Growth** for business

**Composition:** 100+ C-level executives commissions and sub-committees

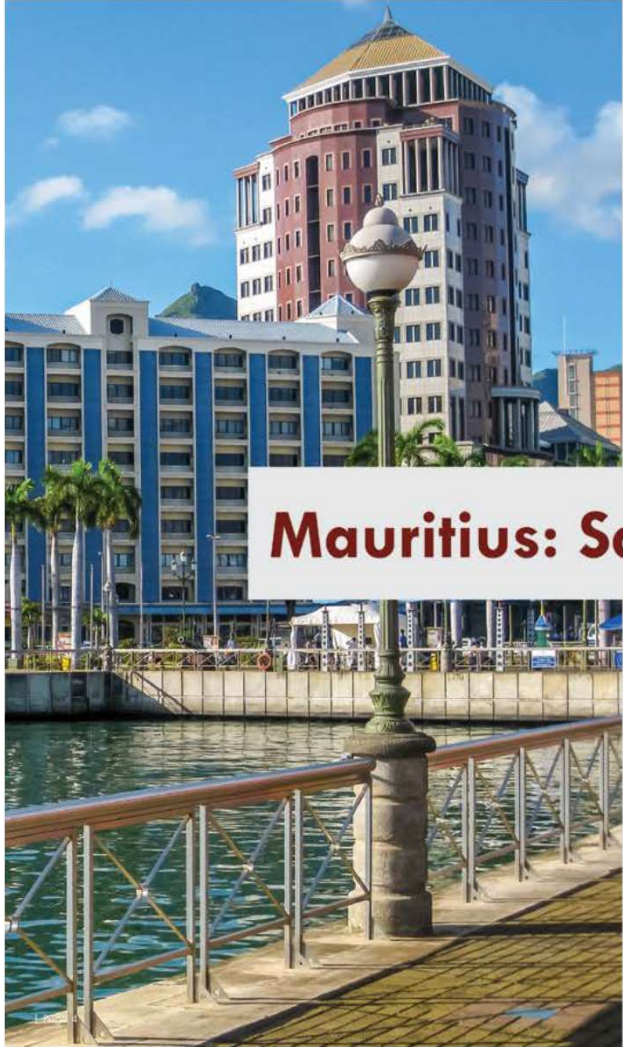
**International Partnerships:** MEDEF, APF, AFD, Business ACP and PIFS

# Mauritius and its Economy

*Note of caution: This presentation provides a brief historical trend on the Mauritian economy up to 2019 and does not take into account the impact of COVID 19 on the Mauritian economy.*



# Key Facts

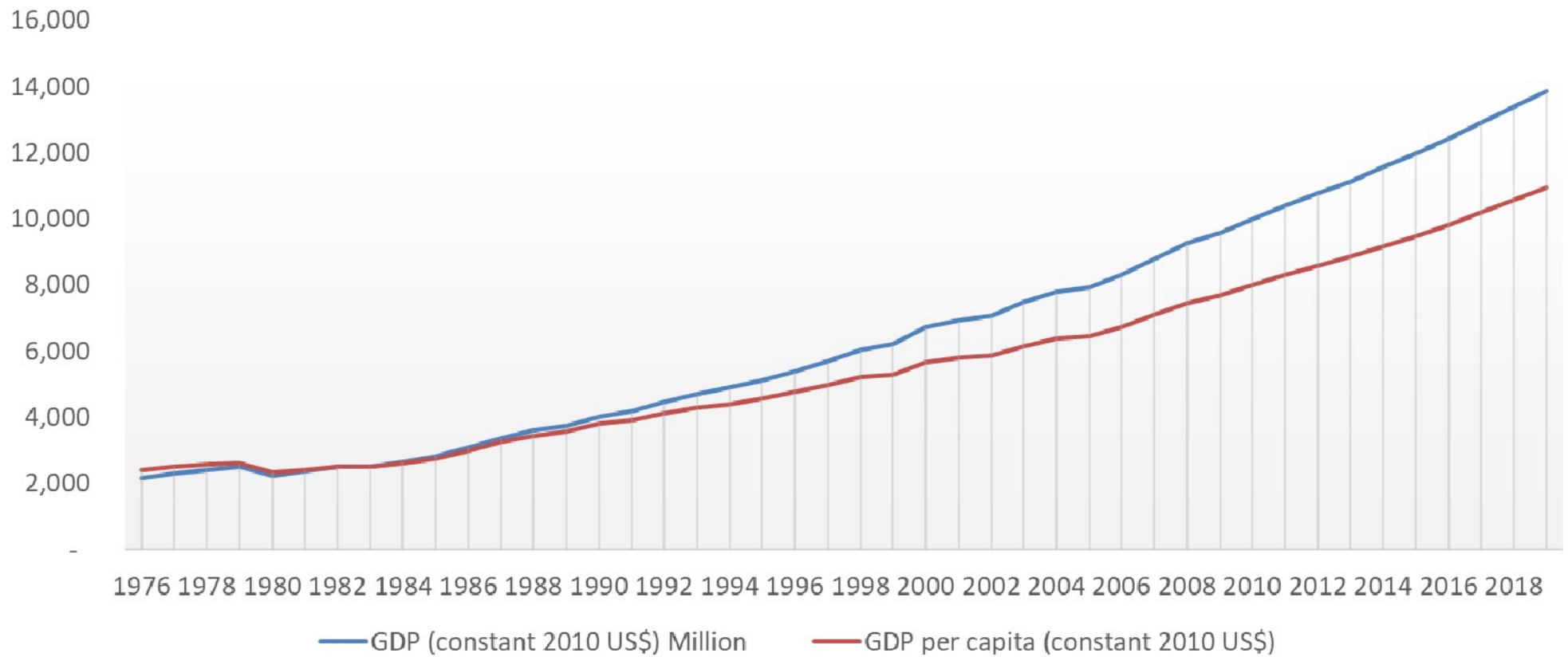


## Mauritius: Salient Facts

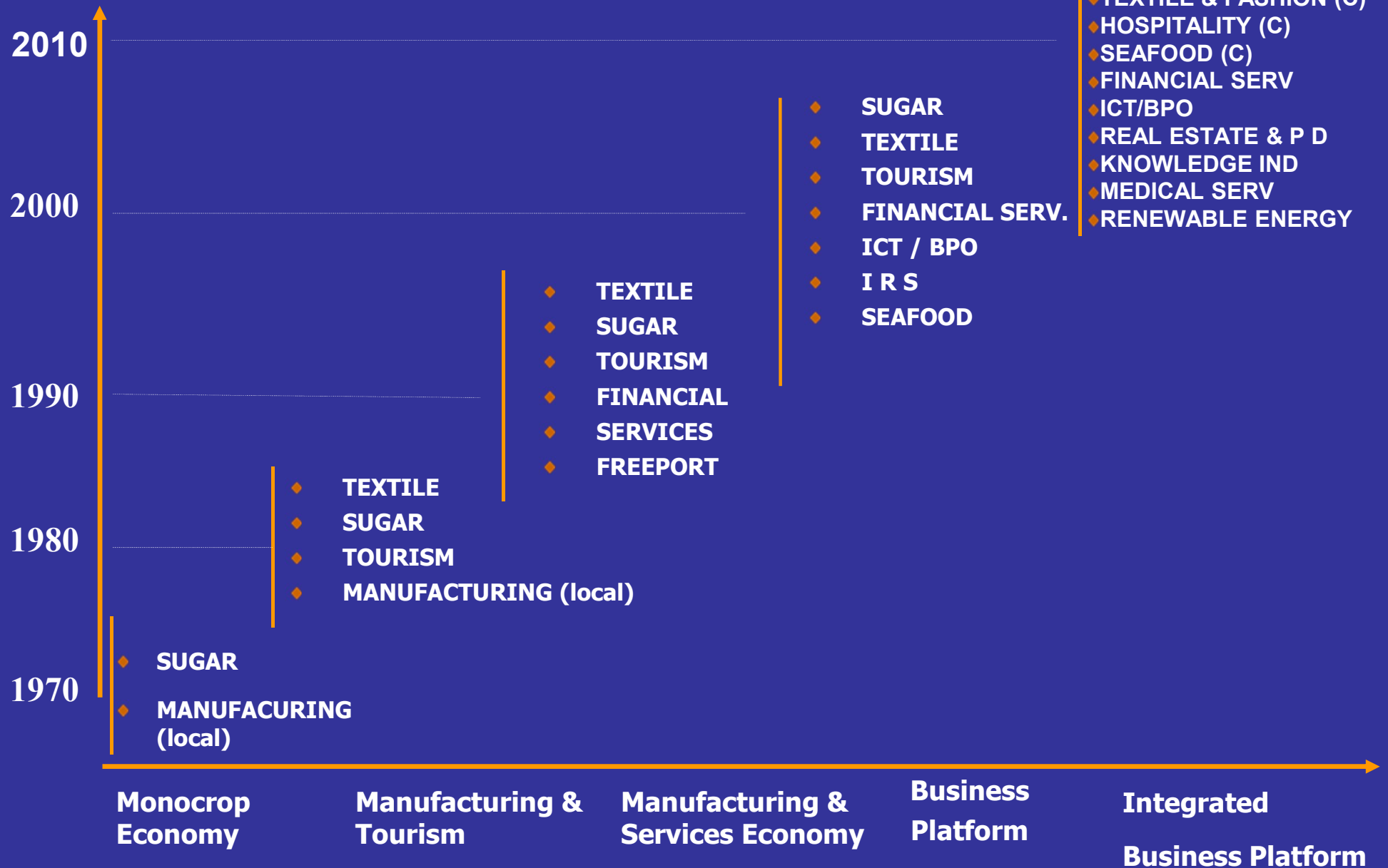
 <b>Capital</b> Port Louis	 <b>Official Language</b> English	 <b>Bilateral Agreements</b> 52 DTAA's   44 IPPAs
 <b>Currency</b> Mauritian Rupee (MUR), Current indicative exchange rate: 1 USD = MUR 42 (approx)	 <b>Population</b> 1.3 Million	 <b>Business Climate</b> 1 <sup>st</sup> in Africa
 <b>Time Zone</b> GMT +4	 <b>Surface area</b> 2040 km <sup>2</sup>	 <b>Exclusive Economic Zone</b> 2.3M km <sup>2</sup>

# GDP and GDP per Capita

Mauritius



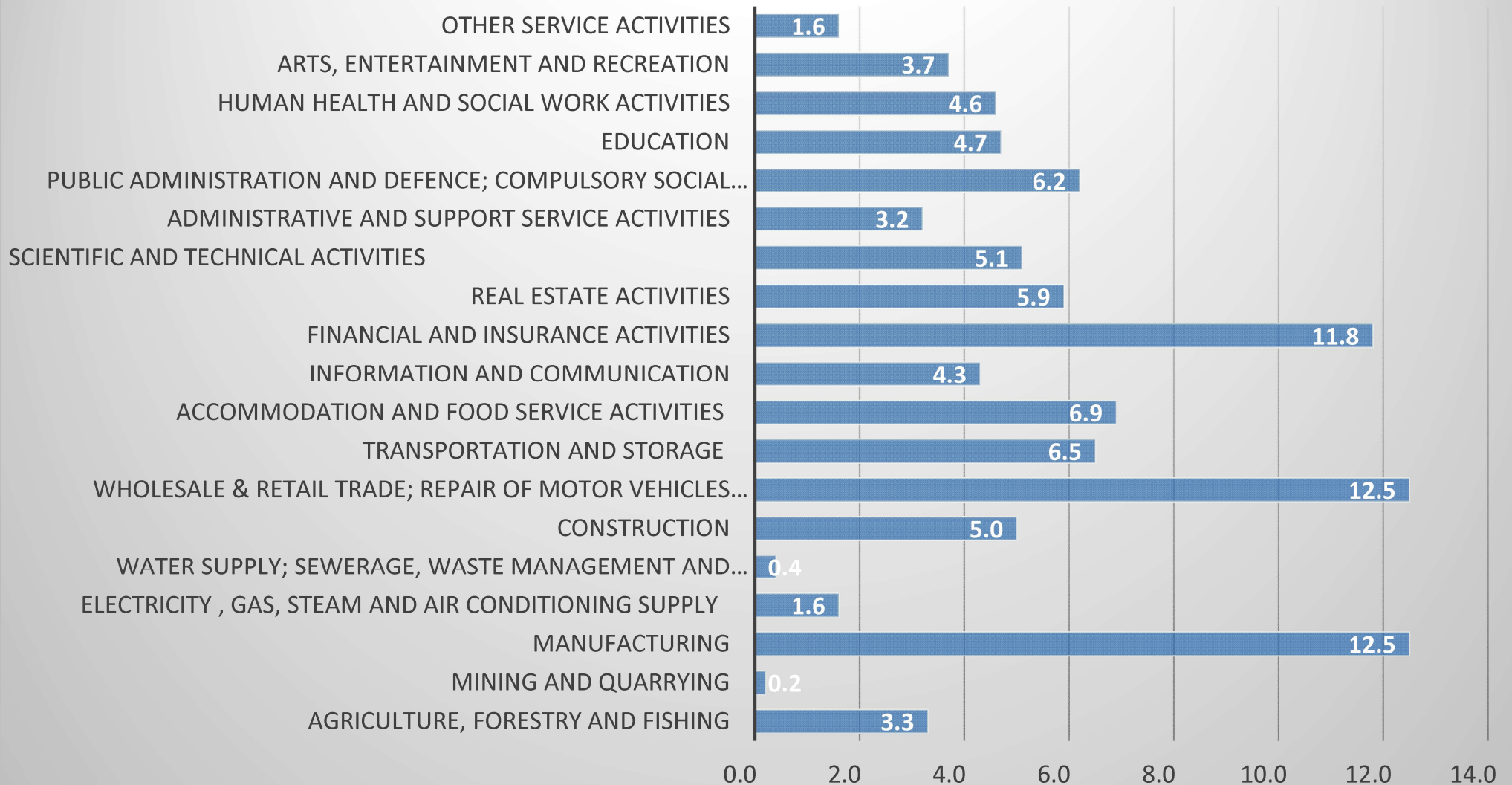
# Economic Growth Sectors





# Sectoral contribution to GDP

2019



# International Ratings

## Good performance indicators and Rankings

Mauritius fares well on a number of international ratings, especially when compared to other African countries. However #1 in Africa, does not always imply a very good global performance.

Improvement areas still exist on all these indicators.

Index	Rank	No. of countries	Year
World Bank Doing Business	13	190	2020
Index of Economic Freedom	21	180	2020
Democracy Index	18	167	2019
Mo Ibrahim Index of African Governance	1	54	2018
Corruption Perception Index	56	180	2019
Global Cybersecurity Index	6	193	2017
Global Information Technology Report	49	139	2016
Global Competitiveness Index	52	141	2019

# International Ratings

## Improvement Areas

The poorer ratings clearly indicate that efforts are needed on Human Capital, Environment Protection, Innovation, Logistics and Quality of Living, among others.

Index	Rank	No. of countries	Year
Global Innovation Index (40th in 2014)	52	130	2020
Logistics Performance Index	78	160	2018
Human Capital Index	52	157	2017
Human Development Index	66	189	2019
Gender Inequality Index	82	160	2018
Economic Complexity Ranking (58-2014)	72	127	2016
Mercer Quality of Living (cities) 1st in Africa	83	231	2018
Global Green Economy Index	46	130	2018
Environmental Vulnerability Index (EVI)	192	243	2018
Environmental Performance Index (EPI)	90	190	2018

# France, partenaire de 1er rang (2019)

- 32% des arrivées touristiques (2019)
- Exportations de biens MRU-France de €125 millions représentant 10% des exportations totales.
- Importations de biens de €274 millions, ce qui place la France au 5e rang de nos pays d'approvisionnement.
- Investissements FR-MRU de €111 millions, classant la France en troisième rang avec 25 % des IDE totales en 2019.
- Coopération économique directe et à travers l'UE
- Forte présence sur place
  - 15,000 français résidents, environ 200 entreprises
  - CCI France Maurice : plus de 200 membres
  - Ecoles, Lycées et Universités Français
- Etudiants et Alumni mauriciens, Diaspora

# Mauritius advantage

- Easiest place to do business in the region
- A robust and independent legal system
- Skilled and bilingual (English/French) workforce
- Budding R&D ecosystem for industry-academia collaboration
- Exclusive Economic Zone 2.3 m sq km
- Successful Public-Private collaboration for sustainable and inclusive development:
  - Structured discussions between private and public sector
  - Sectoral discussions with partner members
  - Cross-cutting discussions on economic policy, sustainability and human capital through BM
- Preferential market access to more than 75% of the world population

# Regional perspective

- Hinterland to Africa and benefiting from RECs:
  - African Union
  - COMESA
  - SADC
  - IORA
  - IOC
- Trade in goods
- Trade in Services
- Economic cooperation

# Regional perspective

## Trade in goods

- Preferential market access through trade agreements:
  - EU
  - UK
  - USA-AGOA
  - China
  - India
  - Africa Continental FTA

# Regional perspective

## Trade in Services

- MRU an ideal platform for Indian Ocean, Southern and Eastern Africa
  - Financial services, treasury management – multiple currency
  - Services: Accounting, procurement, IT support and maintenance, arbitration
  - Interconnected with Madagascar: Existing investments in Agri-business, Manufacturing, Services



# Areas of Focus

# Transformation of Pillar sectors

- Agro-industry – lowering of sugar production and falling market prices
  - Land use transformation
  - Value addition (Special Sugars, Rum, Green Energy, Organic, Food Production, Vanilla)
  - Cost reduction instruments (technology, reforms)
- Manufacturing sector – EOE production falling
  - Increasing Non-EOE production, Regional Value Chains
  - Technology absorption, Innovation, Quality

# Transformation of Pillar sectors

- Financial services – IFC Challenges
  - Maintaining compliance with FATF, OECD and EU guidelines
  - Implementing the Financial Services Blueprint
- Tourism – New macro trends
  - Sustainable Tourism product development
  - Market diversification
- ICT/BPO
  - Increasing value addition
  - Towards new technologies (Fintech, AI)

# Emerging and New sectors

- Circular economy and Renewable Energy
- Ocean economy
- Education hub
- Ageing population and silver economy
  - Investment, Technology transfer, training, best practices
- Healthcare provision (high tech areas)
- R&D&I – textiles, biotechnology
- Industry 4.0, AI and Technology
- Financial services – Fintech

# Perspectives pour la CPME

- Collaboration pour la complexification de l'économie MRU et les secteurs émergents
- Collaboration sur le Développement Durable et l'Adaptation au Changement Climatique
- Binôme Maurice-France pour des opportunités en Afrique
  - Réseaux CPME en Afrique de l'Ouest et du Nord
  - Réseaux Mauriciens en Afrique de l'Est et du Sud
- Prestataires sous le dispositif Chèque Relance Export
- Possibilité de VIE



**Merci**

**Questions ?**